

REF: SWIGGY/SE/2025-26/52

Date: September 23, 2025

To  
The Deputy Manager  
Department of Corporate Services  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai -400001  
**Scrip Code: 544285**

To  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block Bandra-  
Kurla Complex, Bandra (E), Mumbai 400051  
**Symbol: SWIGGY**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at their meeting held on September 23, 2025 have approved the proposal for sale of 35,958 Series D Compulsorily Convertible Preference Shares (“CCPS”) held by the Company in Roppen Transportation Services Private Limited (“**Rapido**”) to Setu AIF Trust, a fund registered under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as a Category II Alternative Investment Fund bearing registration number IN/AIF2/23-24/1336 and/or its affiliates (“**Westbridge**”).

The requisite details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations (“**Listing Regulations**”) read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached herewith as *Annexure - A*.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Swiggy Limited**

**Cauveri Sriram**  
Company Secretary and Compliance Officer

**Encl.:** as above

**SWIGGY LIMITED**

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

[www.swiggy.com](http://www.swiggy.com) | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560103

## ANNEXURE A

**Detailed disclosure under Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 issued by SEBI dated November 11, 2024**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Share Purchase Agreement (“SPA”) will be executed by Swiggy Limited (“Company”) with Setu AIF Trust and/or its affiliates (“Westbridge”)
2.	Purpose of entering into the agreement	As a strategic decision, the transaction will help to realize the investments of the Company, for the benefit of Company and its shareholders.
3.	Size of the agreement	INR 431,49,60,000 (Indian Rupees Four Hundred Thirty-One Crore Forty-Nine Lakhs Sixty Thousand only). The consideration is subject to the pricing requirements specified under Rule 21(2)(b)(iii) of the Foreign Exchange Management (Non-Debt Instrument) Rules, 2019.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>The Company will divest 35,958 CCPS held by the Company in Rapido to Westbridge for a consideration of 431,49,60,000 (Indian Rupees Four Hundred Thirty-One Crore Forty-Nine Lakhs Sixty Thousand only) on the terms and conditions specified in the SPA.</p> <p>The consummation of the sale is conditional on completion of conditions customary for a transaction of this nature. The SPA also provides the representations and warranties and indemnification obligations of the parties, customary to transactions of similar nature.</p>
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No, the Company does not have any promoter.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not a related party transaction.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable.

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9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable.

  
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