

Swiggy's Food Delivery GOV Grew 22.6% YoY with INR 1,000 Cr in Adjusted EBITDA; Overall Revenue Surges 45% to INR 6,383 Cr; Losses Narrow by INR 281 Cr YoY

- Swiggy Food Delivery hits 15-quarter high with GOV growth of 22.6% YoY; Adjusted EBITDA up 39.8% to INR 297 Cr
- Instamart GOV grew 68.8% YoY to INR 7,881 Cr; contribution margins improved 65 bps QoQ to -1.8%, with Adjusted EBITDA loss at INR 858 Cr
- Out-of-Home Consumption delivered its first full year of profitability, with 43% YoY GOV growth and Adjusted EBITDA margins of 0.8% of GOV
- Platform MTUs grew 27.2% YoY to 25.2 million

Bengaluru, India, May 8, 2026

Swiggy (Swiggy Ltd, NSE: SWIGGY / BSE: 544285), India's pioneering on-demand convenience platform, reported results today for the quarter and financial year ended March 31, 2026.

"Food delivery has grown at its strongest pace in nearly four years, crossing INR 1,000 Cr in annual adjusted EBITDA and defying scepticism around a sector slowdown, with meaningfully better margins than a year ago. Out of home continues to be a profitable and growing part of the business," **said Sriharsha Majety, MD & Group CEO, Swiggy** "In quick commerce, the next phase will be defined by anticipating consumer needs, not merely fulfilling them. Unit economics continue to improve quarter on quarter, and we remain on track for contribution margin breakeven in line with our guidance. The strong balance sheet gives us room to be disciplined and deliberate as we enter FY27."

Key financial and operational highlights for the quarter:

Swiggy's Food Delivery business Gross Order Value (GOV) growth accelerated to 22.6% YoY, to INR 9,005 crore. Food delivery MTUs grew 21% YoY to reach 18.3 million. Adjusted EBITDA Margin improved to 3.3% of GOV (+41bps YoY, 26bps QoQ), lifetime highs, demonstrating that our focused launches across the "selection-speed-affordability" framework continue to drive user engagement with improving margins. Out of Home (OOH) GOV grew 43% YoY, delivering its first full year of profitability in FY26.

Instamart posted 68.8% YoY GOV growth to INR 7,881 crore. Network expansion remained selective, with seven darkstores added to take the total to 1,143 stores across 129 cities, covering 4.8 million sq ft. Average order value grew 32.8% YoY to INR 700, driven by a sustained non-grocery mix and larger basket sizes, reflecting deeper engagement across user cohorts. Contribution margin improved by up 65 bps QoQ at -1.8%. The monthly contribution margin reached -1.1% in March 2026, a stronger exit rate heading into the next quarter. Adjusted EBITDA margin improved to -10.9% from -11.4% in Q3, with Quick Commerce posting an overall loss of INR 858 crore for the quarter

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About Swiggy

Swiggy is India's pioneering on-demand convenience platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by over 6.1 lakh delivery partners. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2.7 lakh restaurants across 720+ cities. Instamart, its quick commerce platform operating in 129 cities, delivers groceries and other essentials across 20+ categories. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Scenes into its multi-service app as well as creating standalone offerings like Toing and Crew for opening up new market segments. Leveraging cutting-edge technology and Swiggy One, the country's only membership program offering benefits across food, quick commerce and dining out, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/

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In addition to financial information presented in accordance with Ind AS, we believe certain Non-GAAP measures are useful in evaluating our operating performance. We use these Non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Non-GAAP financial information, when taken collectively with financial measures prepared in accordance with Ind AS, provides an additional tool for investors to use in assessment of our ongoing operating results and trends because it provides consistency and comparability with past financial performance.

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