

Swiggy Food Delivery delivers INR 292 Cr Adjusted EBITDA (+INR 100 Cr YoY) on value-led growth; Quick Commerce hits Contribution break-even in May '26 as losses shrink

- Overall revenue grew 34.0% YoY to INR 7,112 Cr
- Swiggy Food Delivery GOV grew 17.4% YoY to INR 9,490 Cr; Adjusted EBITDA increased INR 100 Cr YoY to reach INR 292 Cr
- Toing expands to 50 cities; with 2 out of 3 new users being new to platform/ dormant
- Instamart GOV grew 39.8% YoY to INR 7,907 Cr; Contribution margin improved 440 bps YoY to -0.2%, with Adjusted EBITDA losses down by INR 80 Cr QoQ
- Out-of-Home Consumption builds on profitability with GOV growth of 44.8% YoY and Adjusted EBITDA margins of 0.9% of GOV
- Platform MTUs grew 27.4% YoY to 27.5 million

Bengaluru, India, July 30, 2026

Swiggy (Swiggy Ltd, NSE: SWIGGY / BSE: 544285), India's pioneering on-demand convenience platform, reported results today for the quarter ended June 30, 2026.

"Food delivery economics continue to strengthen as we innovate across affordability and consumer propositions to broaden adoption and unlock the next 100 million users in the category. Out-of-home consumption remains a profitable, fast-growing part of our business, making meaningful progress. In quick commerce, we delivered contribution breakeven exactly as we guided a year ago- a milestone that marks a real inflection point for the business. As base-level assortment in quick commerce becomes increasingly commoditized, we believe our differentiated assortment strategy will be the engine for our next phase of growth, with further EBITDA improvement driven by scale-led efficiencies," said **Sriharsha Majety, MD & Group CEO, Swiggy.**

Key financial and operational highlights for the quarter:

Swiggy's Food Delivery business Gross Order Value (GOV) grew 17.4% YoY (+5.4% QoQ), to INR 9,490 crore. Normalised for restaurant driven cancellations (due to LPG supplies) during the initial part of Q1FY27, the like for like GOV growth would have been ~18% YoY. Food delivery MTUs grew 17.8% YoY to reach 19.2 million. Adjusted EBITDA improved by INR 100 Cr YoY to INR 292 Cr and 3.1% Adjusted EBITDA margin (+70bps YoY). Q1 also saw a seasonal impact on margins which will normalise through the year and annual hike during the quarter.

Toing (Standalone budget food delivery) expanded to 50 cities, with 2 out of 3 new users on Toing being new category users, enabling a substantial number of restaurant partners to achieve unprecedented economies of scale through high-volume demand. Out of Home (OOH) GOV grew 44.8% YoY (+22.8% QoQ) and Adjusted EBITDA margin improved to 0.9% of GOV.

Quick Commerce GOV grew 39.8% YoY to reach INR 7,907 crore. 28 darkstores were net added to take the total to 1,171 stores across 131 cities, covering 4.9 million sq ft (+14.6% YoY). Quick commerce hit break-even Contribution target in May'26 with an overall Contribution for the quarter at -0.2% of GOV (+165 bps QoQ) and Adjusted EBITDA margin improved to -9.8% from -10.9% in Q4FY26, with Quick Commerce posting an overall loss of INR 778 crore for the quarter.

SWIGGY LIMITED

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About Swiggy

Swiggy is India's pioneering on-demand convenience platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by over 6.5 lakh delivery partners. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2.7 lakh restaurants across 720+ cities. Instamart, its quick commerce platform operating in 131 cities, delivers groceries and other essentials across 20+ categories. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Scenes into its multi-service app as well as creating standalone offerings like Toing and Crew for opening up new market segments. Leveraging cutting-edge technology and Swiggy One, the country's only membership program offering benefits across food, quick commerce and dining out, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/

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In addition to financial information presented in accordance with Ind AS, we believe certain Non-GAAP measures are useful in evaluating our operating performance. We use these Non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Non-GAAP financial information, when taken collectively with financial measures prepared in accordance with Ind AS, provides an additional tool for investors to use in assessment of our ongoing operating results and trends because it provides consistency and comparability with past financial performance.

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